

**UNOFFICIAL TRANSLATION
FROM THE FINNISH ORIGINAL**

Minutes
No. 2/2021

Tecnotree Corporation (1651577-0)
Extraordinary General Meeting

1 (4)

EXTRAORDINARY GENERAL MEETING OF TECNOTREE CORPORATION

- Date:** 30 July 2021 at 10.00 a.m.
- Place:** The company's headquarters at Tekniikantie 14, 02150 Espoo.
- Present:** Pursuant to the Act (375/2021 (so-called temporary legislative act) section 2 subsection 3), the Board of Directors of Tecnotree Corporation ("the Company") has decided that a shareholder and a shareholder's proxy representative may participate in the Extraordinary General Meeting only by advance voting. The shareholders recorded in the voting list approved at the meeting were represented at the meeting.
- Susanne Mattsson, LLM and trained on the bench, and Juhana Kiuru, Director, Finance, were present at the meeting venue.

1 Opening of the meeting

It was noted that the Board of Directors of the Company had resolved to appoint Susanne Mattsson as the Chairman of the Extraordinary General Meeting.

The meeting was opened by Susanne Mattsson, LLM and trained on the bench.

2 Calling the meeting to order

Susanne Mattsson, LLM and trained on the bench, acted as the Chairman of the meeting. The Chairman also attended to the preparation of the minutes of the meeting.

It was noted that the Board's proposal to the Extraordinary General Meeting had been published in a stock exchange release published on 9 July 2021 and on the Company's website on the same date. It was noted that by the deadline of 12 July 2021 at 4:00 p.m., no shareholder counterproposals had been submitted to the Company for voting. It has been possible to pose questions to the Company's management pursuant to chapter 5, section 25 of the Companies Act by 16 July 2021 at 4:00 p.m, but no shareholder questions have been submitted to the Company.

The Chairman noted that a shareholder or a shareholder's proxy representative has only been able to attend the Extraordinary General Meeting by advance voting and that all items on the agenda had accordingly been voted on. The Chairman also noted that in accordance with the temporary law 375/2021, it has been possible to oppose the decision proposal without a counter proposal. A summary of the votes cast in advance was attached to the minutes (**Appendix 1**).

3 Election of persons to scrutinize the minutes and to supervise the counting of votes

Juhana Kiuru, Director, Finance, acted as the person to scrutinize the minutes and to supervise the counting of votes in accordance with the notice to the General Meeting.

4 Recording the legality of the meeting

It was noted that the notice to the meeting had been published in a stock exchange release and on the Company's website on 9 July 2021.

It was noted that the Extraordinary General Meeting had been convened in accordance with the Articles of Association, the Companies Act and the provisions of the temporary Act 375/2021, and that the meeting was legally convened and constituted a quorum.

The notice to the meeting was attached to the minutes (**Appendix 2**).

5 Recording the attendance at the meeting and adoption of the list of votes

A list of shareholders who had voted in advance during the advance voting period, either in person or through a proxy, and who have the right to participate in the General Meeting pursuant to Chapter 5, Sections 6 and 6a of the Companies Act, was presented. It was noted that a total of 40 shareholders had participated in the advance voting, representing 163,027,107 shares and votes. The attendance situation of the meeting and the list of votes were attached to the minutes (**Appendix 3**).

6 Authorizing the Board of Directors to decide on a directed issue

It was noted that the Board of Directors had proposed to the General Meeting that the Board of Directors be authorized to decide on a directed share issue as follows:

- Pursuant to the authorization, a maximum of 30,577,778 new shares may be issued. The shares will be offered in deviation from the Company's shareholders' pre-emptive subscription right to be subscribed for by Joensuun Kauppa ja Kone Oy and Oy Hammarén & Co Ab at a subscription price of EUR 0.72 per share. The subscription price of the directed issue is based on negotiations between the Company and the investors.
- The Board of Directors is authorized to decide on all other terms and conditions of the share issue.
- The purpose of the directed issue is to support the debt repayment capability and strengthen the working capital of the Company, so there is a weighty financial reason for the Company, as referred to in Chapter 9, section 4(1) of the Finnish Companies Act, for the directed issue and for the deviation from the shareholder's pre-emptive right.

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- The authorization will be valid until 30 September 2021.
- The authorization will not revoke any prior authorizations granted to the Board of Directors to decide on the issuance of shares and/or special rights entitling to shares.

The proposal of the Board of Directors was attached to the minutes (**Appendix 4**).

It was noted that shares and votes according to the list of votes in this item participated in the voting, corresponding to 57.68 per cent of the shares and votes in the Company. 161,675,839 votes were given in favor of the proposal of the Board of Directors, corresponding to 99.17 per cent of the votes given and of the shares represented at the meeting and the Board's proposal was opposed by 1,346,768 votes and shares, corresponding to 0.83 per cent of the votes given and of the shares represented at the meeting. The number of shares that abstained from voting was 4,500.

It was noted that a summary of the result of the advance voting was attached to the minutes as Appendix 1.

Based on the voting result, the General Meeting resolved in accordance with the proposal of the Board of Directors to authorize the Board of Directors to decide on a directed share issue.

7 Closing of the Meeting

The Chairman noted that all matters mentioned in the agenda has been dealt with and that the minutes of the meeting would be available at the Internet page of the company at the latest on 13 August 2021.

The Chairman closed the meeting at 10:15 a.m..

- Signatures on the following page -

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Chairman of the General Meeting:

Susanne Mattsson

Minutes reviewed and confirmed by:

Juhana Kiuru

LIST OF APPENDICES

Appendix 1	Summary of votes cast in advance voting
Appendix 2	Notice of the General Meeting
Appendix 3	Attendance in the meeting and list of votes
Appendix 4	Board of Directors' proposal of authorizing the Board of Directors to decide on a directed issue